



IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features: (Data as on 28th February'21)

Category: Ultra Short Duration

Monthly Avg AUM: ₹4,637.56 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)

Modified Duration: 98 days

Average Maturity: 105 days

Macaulay Duration: 102 days

Yield to Maturity: 3.52%

Benchmark: NIFTY Ultra Short Duration Debt Index (w.e.f 01st February, 2019)

Minimum Investment Amount: ₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & Dividend Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

LIQUIDITY

For very short term parking of surplus or emergency corpus

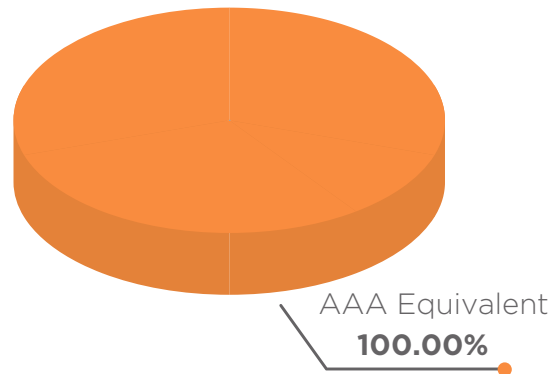
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(28 February 2021)

Name	Rating	Total (%)
Commercial Paper		28.37%
LIC Housing Finance	A1+	8.13%
Bajaj Finance	A1+	5.52%
HDFC	A1+	4.90%
Reliance Industries	A1+	4.42%

PORTFOLIO (28 February 2021)

Name	Rating	Total (%)
Kotak Mahindra Investments	A1+	3.22%
NABARD	A1+	2.18%
Treasury Bill		21.11%
364 Days Tbill - 2021	SOV	11.80%
91 Days Tbill - 2021	SOV	4.86%
182 Days Tbill - 2021	SOV	4.45%
Corporate Bond		18.43%
Small Industries Dev Bank of India	AAA	5.40%
LIC Housing Finance	AAA	3.59%
REC	AAA	3.26%
NABARD	AAA	2.59%
Power Finance Corporation	AAA	1.47%
HDFC	AAA	1.11%
Sundaram Finance	AAA	0.67%
Indian Railway Finance Corporation	AAA	0.12%
HDB Financial Services	AAA	0.11%
Reliance Industries	AAA	0.11%
State Government Bond		6.67%
6.92% MAHARASTRA SDL - 2022	SOV	2.49%
8.38% Karnataka SDL - 2022	SOV	1.98%
8.31% Karnataka SDL - 2022	SOV	1.28%
7.9% CHHATISGARH SDL - 2021	SOV	0.34%
8.84% Gujrat SDL - 2022	SOV	0.12%
8.90% Andhra pradesh SDL - 2022	SOV	0.12%
8.79% Maharashtra SDL - 2021	SOV	0.11%
7.03% Gujarat SDL - 2021	SOV	0.11%
7.55% Odisha SDL - 2021	SOV	0.11%
Certificate of Deposit		4.29%
Axis Bank	A1+	2.17%
NABARD	A1+	2.12%
Net Cash and Cash Equivalent		21.13%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy
- To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.